



ASHOK & SAURABH LLP

Chartered Accountants

(Formerly, Ashok & Saurabh, a Partnership Firm under Regn.No. 327654E)
Converted into LLP w.e.f. 2nd August, 2016
LLPIN-AAH-0762

11A, Armenian Street,
3rd Floor, Kolkata - 700 001
T : +91 33 2235 6156
E : saurabh.sethia@icai.org

AUDITORS' REPORT

We have examined the attached Balance Sheet of **M/S. B L ASSOCIATES (PAN-AAKFB3213A)** of 120, Shri Arvind Road, Howrah - 711106 as at 31st March, 2021 and the Profit & Loss Account for the year ended on that date and report that:-

1. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
2. The Balance Sheet and Profit & Loss Account referred to in this report are in agreement with the books of account produced before us.

11A, Armenian Street,
Kolkata - 700001.
Date: 10th February, 2022
UDIN: 22038043ABCNXB7850



For Ashok & Saurabh LLP
FRNo. 327654E/E300021
Chartered Accountants


(Ashok Kumar Sethia)
Partner

Membership No. 038043

M/S. B L ASSOCIATES

BALANCE SHEET AS AT 31ST MARCH, 2021

<u>LIABILITIES</u>	<u>AMOUNT</u>	<u>ASSETS</u>	<u>AMOUNT</u>
<u>PARTNER'S CAPITAL ACCOUNT</u>		<u>FIXED ASSETS</u>	
As per Schedule 'A'	7485640.34	As per Schedule 'B'	4156148.00
<u>SECURED LOAN</u>		<u>CURRENT ASSETS</u>	
Overdraft with PNB	7291386.84	Closing Stock (as taken, valued & certified by a partner)	115939130.00
Car Loan from PNB	2394418.00	Cash at banks	215289.51
<u>UNSECURED LOAN</u>		Cash in Hand (As certified by the partner)	700352.00
From Sundries	36082052.00	Sundry Debtors (net)	6561041.00
<u>CURRENT LIABILITIES</u>		Prepaid Expenses	138987.00
Advance from Customers	94906774.00	Loans & Advances	61064659.00
Sundry Creditors (net)	50826208.33	Deposits	13344224.00
Other Liabilities	9440143.00	Income Tax	517749.00
		Tax Recoverable from Customers	5380668.00
		Receivables	408375.00
	<u>208426622.51</u>		<u>208426622.51</u>

NOTES ON ACCOUNTS : SCHEDULE ' C '

As per our report of even date annexed.

11A, Armenian Street,
Kolkata - 700001.
Date: 10th February, 2022

For B. L. Associates

Busha L. Associates

Partner

For Ashok & Saurabh LLP
FRNo. 327654E/E300021
Chartered Accountants

AeThie
(Ashok Kumar Sethia)
Partner

Membership No. 038043



M/S. B L ASSOCIATES

TRADING AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

<u>PARTICULARS</u>	<u>AMOUNT</u>	<u>PARTICULARS</u>	<u>AMOUNT</u>
To Opening Stock	119161002.00	By Sales	67202600.00
To Construction Cost	46559954.98	By Closing Stock	115939130.00
To Gross Profit c/d	17420773.02	(as certified)	
	<u>183141730.00</u>		<u>183141730.00</u>
To Audit Fees	82600.00	By Gross Profit b/d	17420773.02
To Bank Charges	19047.26	By Interest recd	786430.00
To Bank Interest	453973.00		
To Brokerage	2016078.00		
To Computer Expenses	12857.00		
To Car Expenses	293792.41		
To Depreciation	382495.00		
To Electric Charges	110240.00		
To General Expenses	40111.00		
To Interest (others)	2280539.00		
To Legal & Professional Charges	458248.00		
To Printing & Stationery	4590.00		
To Rates & Taxes	5109.59		
To Rent	110500.00		
To Retainership Charges	2676000.00		
To Salary	1681800.00		
To Telephone & Internet Expenses	20149.00		
To Net Profit transferred to			
P/L Appropriation a/c	7559073.76		
	<u>18207203.02</u>		<u>18207203.02</u>

PROFIT & LOSS ACCOUNT (APPROPRIATION) FOR THE YEAR ENDED 31ST MARCH, 2021

To Partner's Remuneration	3300000.00	By Net Profit b/d from	7559073.76
To Partner's Interest (net)	1913094.00	P/L A/c	
To Net Profit trf to Partner's			
Capital A/c	2345979.76		
	<u>7559073.76</u>		<u>7559073.76</u>

NOTES ON ACCOUNTS : SCHEDULE ' C '

As per our report of even date annexed.

For Ashok & Saurabh LLP
FRNo. 327654E/E300021
Chartered Accountants

11A, Armenian Street,
Kolkata - 700001.
Date: 10th February, 2022

For B. L. Associates

Mushal Kumar Sethia

Partner

AeThie
(Ashok Kumar Sethia)

Partner

Membership No. 038043



M/S. B L ASSOCIATES

YEAR ENDED 31ST MARCH, 2021

SCHEDULE - 'A'

PARTNER'S CAPITAL ACCOUNT

<u>PARTICULARS</u>	<u>K K Gupta</u>	<u>M D Gupta</u>	<u>R K Gupta</u>	<u>AMOUNT</u>
Balance b/f	6358949.07	11788602.16	2876665.35	21024216.58
Add: Net Profit	781993.25	781993.25	781993.26	2345979.76
Introduced	39923.60	0.00	5479130.40	5519054.00
Interest	643389.00	1287200.00	-17495.00	1913094.00
Remuneration	1100000.00	1100000.00	1100000.00	3300000.00
	8924254.92	14957795.41	10220294.01	34102344.34
Less: Withdrawls	4339817.00	3881669.00	18395218.00	26616704.00
Balance C/F	4584437.92	11076126.41	-8174923.99	7485640.34

SCHEDULE - 'B'

FIXED ASSETS

<u>PARTICULARS</u>	<u>BALANCE B/F</u>	<u>ADDITION</u>	<u>DEDUCTION</u>	<u>DEPCN.</u>	<u>BALANCE C/F</u>
Computer	71384.00	54870.00	0.00	39528.00	86726.00
Furniture	44286.00	0.00	0.00	4429.00	39857.00
Motor Car	73131.00	4152409.00	0.00	322400.00	3903140.00
Office Equipment	60326.00	69955.00	0.00	14296.00	115985.00
Mobile Telephone	12282.00	0.00	0.00	1842.00	10440.00
	261409.00	4277234.00	0.00	382495.00	4156148.00

SCHEDULE - 'C'

NOTES ON ACCOUNTS

1. Significant accounting policies:

- A. Method of accounting : Mercantile
- B. Inventories : Inventories are valued at cost or market price whichever is lower.
- C. Fixed Assets : Fixed assets are stated at cost less depreciation.
- D. Depreciation : Depreciation is provided on w.d.v. method.

2. Party balances are subject to confirmation/reconciliation.

3. Closing WIP has been taken from the certified Statement of Work in Progress.



For B. L. Associates

Signature

Partner